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## Deregistration of Companies

Under section 750 of the Companies Ordinance, a Hong Kong private company may apply to the Companies Registry for deregistration. The basic application requirements are as follows:

- all members of the company have consented to the deregistration of the company
- the company has not commenced operation or business, or has not operated or carried on business for a period of three months immediately preceding the date of application; and
- The company has no outstanding debts.
- the company is not a party to any legal proceedings
- the company's assets do not consist of any immovable property situated in Hong Kong; and (if the company is a holding company) the assets of all the company's subsidiaries do not consist of any immovable property situated in Hong Kong); and
- the company is not a company specified in section 749 of the Companies Ordinance.

Services provided are as follows

- Verification of the completeness of the required information
- Drafting the written resolutions by all the members for the purpose of company deregistration
- Drafting the written resolutions by all the directors for the purpose of appoint us be the authorized person for company deregistration
- Drafting the internal statutory records for the purpose of company deregistration
- Preparation of required documents (IR1263A)
- Submission of relevant documents and payment of fees to the Inland Revenue Department of Hong Kong for approval
- Submit relevant documents and fees to the Companies Registry for approval after obtaining the "Notice of No Objection to Deregistration" by preparing the required documents (NDR1)

Remarks:

The fees for deregistration of the company does not include the accounting fee (if any), audit fee (if any), any outstanding government fees including but not limited to (1) Business Registration Certificate (2) Annual Return (3) any overdue government fines (4) any court fines (5) backdating of any government issuance and fees, etc.